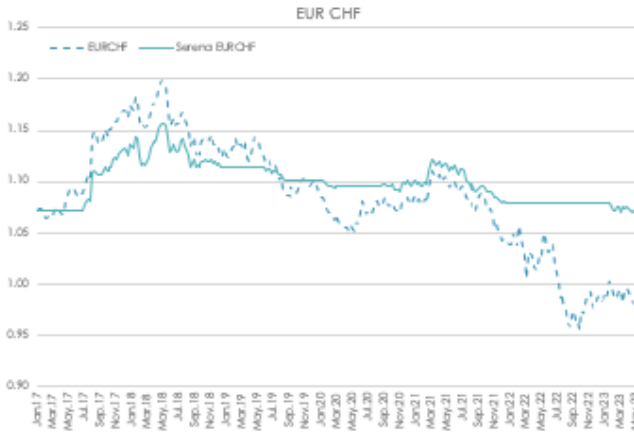


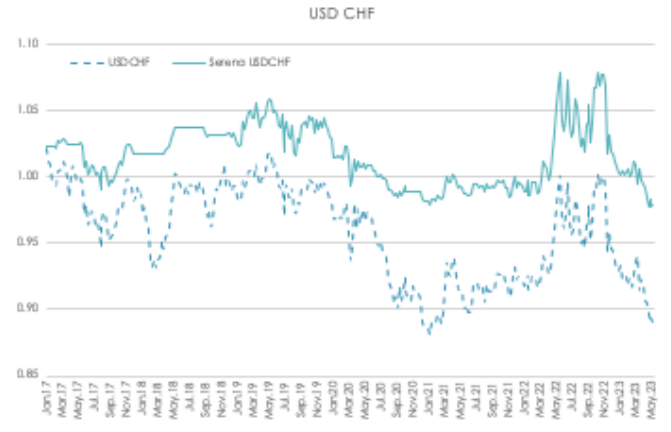


Performance sur les devises



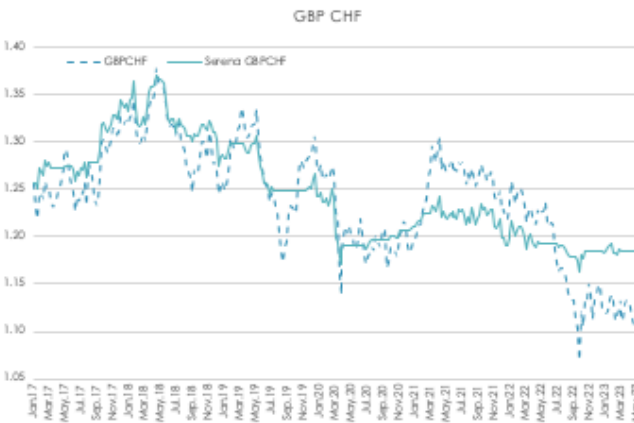
	Serena EUR CHF	EUR CHF
Total Return (in %)	0.67%	-8.85%
Annualized Return (in %)	0.11%	-1.43%
Annualized Volatility (in %)	2.16%	4.74%
Sharpe Ratio (Risk-Free rate = 0)	0.05	-0.30

Period : 03 Jan 17 - 09 May 23



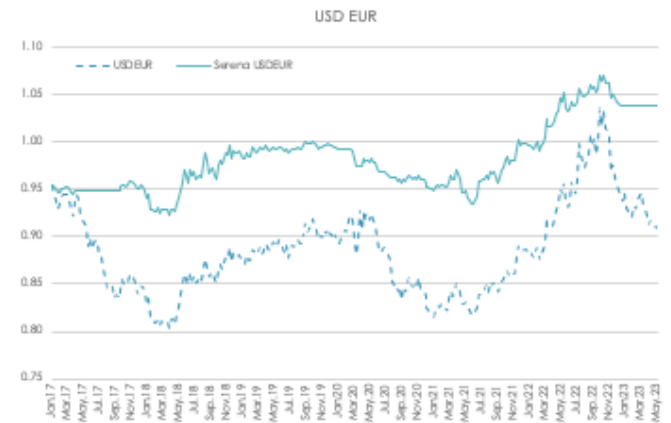
	Serena USD CHF	USD CHF
Total Return (in %)	-1.92%	-12.87%
Annualized Return (in %)	-0.32%	-2.12%
Annualized Volatility (in %)	5.45%	7.41%
Sharpe Ratio (Risk-Free rate = 0)	-0.06	-0.29

Period : 03 Jan 17 - 09 May 23



	Serena GBP CHF	GBP CHF
Total Return (in %)	-5.94%	-10.59%
Annualized Return (in %)	-1.00%	-1.72%
Annualized Volatility (in %)	4.15%	8.23%
Sharpe Ratio (Risk-Free rate = 0)	-0.24	-0.21

Period : 03 Jan 17 - 09 May 23



	Serena USD EUR	USD EUR
Total Return (in %)	8.78%	-4.39%
Annualized Return (in %)	1.40%	-0.69%
Annualized Volatility (in %)	3.56%	7.24%
Sharpe Ratio (Risk-Free rate = 0)	0.39	-0.10

Period : 03 Jan 17 - 09 May 23