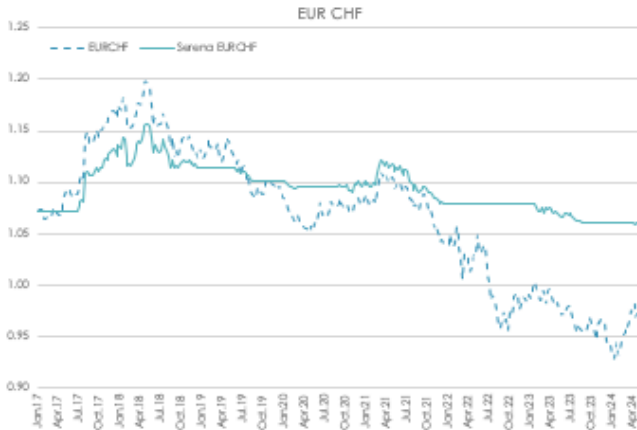


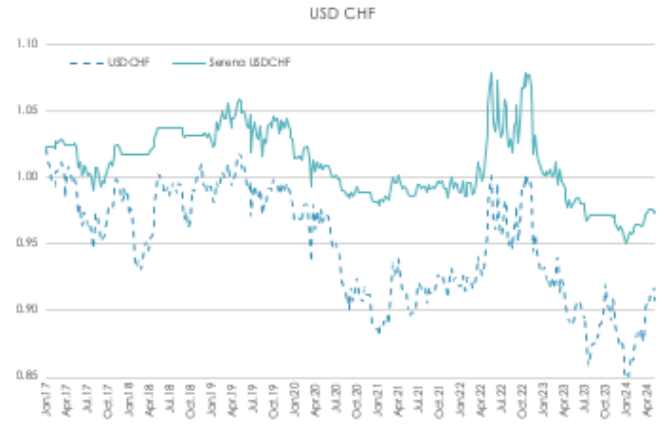


Performance sur les devises



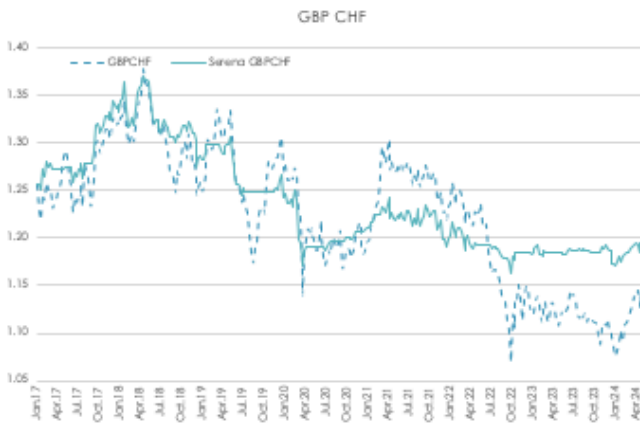
	Serena EUR CHF	EUR CHF
Total Return (in %)	0.67%	-8.88%
Annualized Return (in %)	0.11%	-1.24%
Annualized Volatility (in %)	2.02%	4.78%
Sharpe Ratio (Risk-Free rate = 0)	0.05	-0.26

Period : 03 Jan 17 - 07 May 24



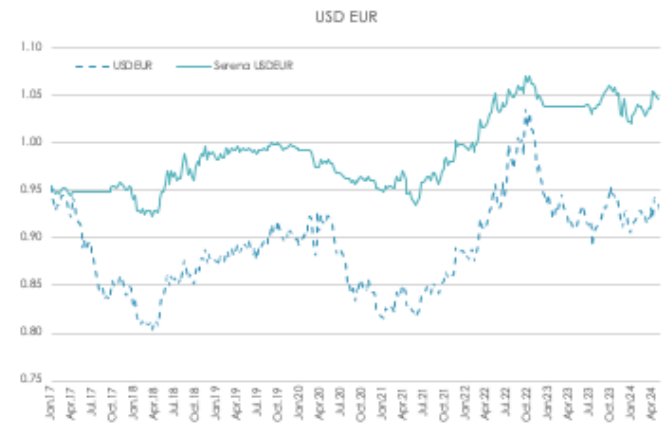
	Serena USD CHF	USD CHF
Total Return (in %)	-1.92%	-11.21%
Annualized Return (in %)	-0.32%	-1.58%
Annualized Volatility (in %)	5.12%	7.35%
Sharpe Ratio (Risk-Free rate = 0)	-0.06	-0.22

Period : 03 Jan 17 - 07 May 24



	Serena GBP CHF	GBP CHF
Total Return (in %)	-5.94%	-9.45%
Annualized Return (in %)	-1.00%	-1.32%
Annualized Volatility (in %)	3.94%	7.92%
Sharpe Ratio (Risk-Free rate = 0)	-0.26	-0.17

Period : 03 Jan 17 - 07 May 24



	Serena USD EUR	USD EUR
Total Return (in %)	8.78%	-2.54%
Annualized Return (in %)	1.40%	-0.34%
Annualized Volatility (in %)	3.64%	7.13%
Sharpe Ratio (Risk-Free rate = 0)	0.38	-0.05

Period : 03 Jan 17 - 07 May 24