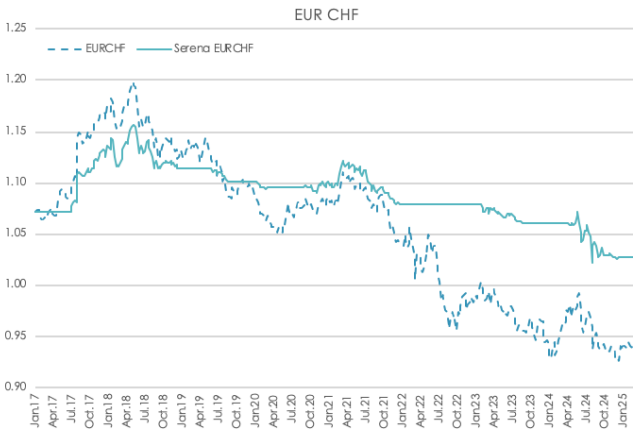


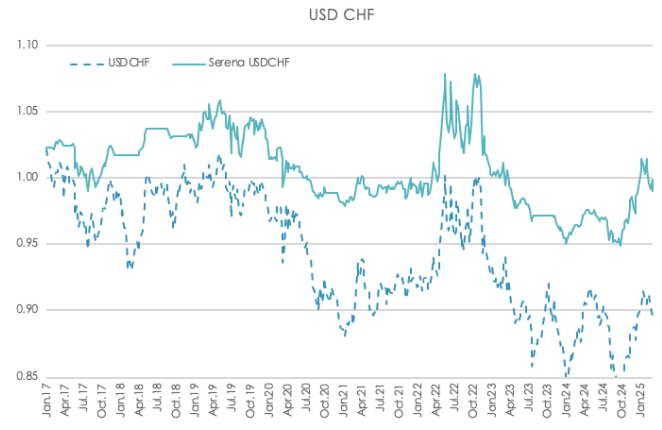


Performance sur les devises



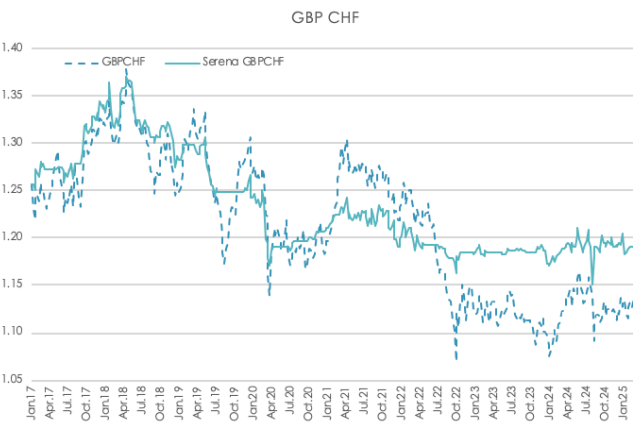
	Serena EUR CHF	EUR CHF
Total Return (in %)	0.67%	-12.39%
Annualized Return (in %)	0.11%	-1.58%
Annualized Volatility (in %)	2.34%	4.84%
Sharpe Ratio (Risk-Free rate = 0)	0.05	-0.33

Period : 03 Jan 17 - 04 Mar 25



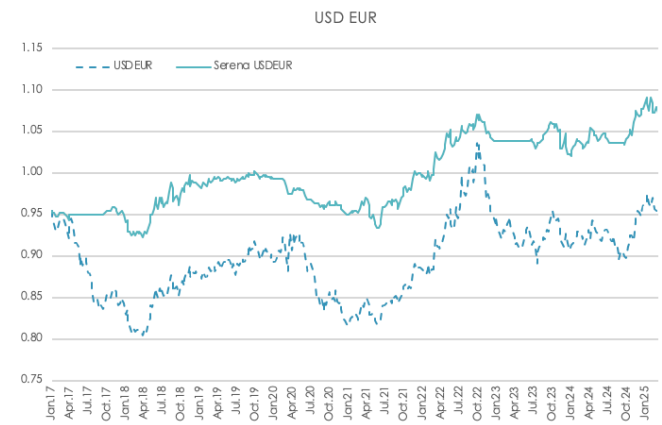
	Serena USD CHF	USD CHF
Total Return (in %)	-1.92%	-12.38%
Annualized Return (in %)	-0.32%	-1.58%
Annualized Volatility (in %)	5.07%	7.33%
Sharpe Ratio (Risk-Free rate = 0)	-0.06	-0.22

Period : 03 Jan 17 - 04 Mar 25



	Serena GBP CHF	GBP CHF
Total Return (in %)	-5.94%	-9.55%
Annualized Return (in %)	-1.00%	-1.20%
Annualized Volatility (in %)	4.21%	7.88%
Sharpe Ratio (Risk-Free rate = 0)	-0.24	-0.15

Period : 03 Jan 17 - 04 Mar 25



	Serena USD EUR	USD EUR
Total Return (in %)	8.78%	-0.03%
Annualized Return (in %)	1.40%	0.00%
Annualized Volatility (in %)	3.67%	7.02%
Sharpe Ratio (Risk-Free rate = 0)	0.38	0.00

Period : 03 Jan 17 - 04 Mar 25