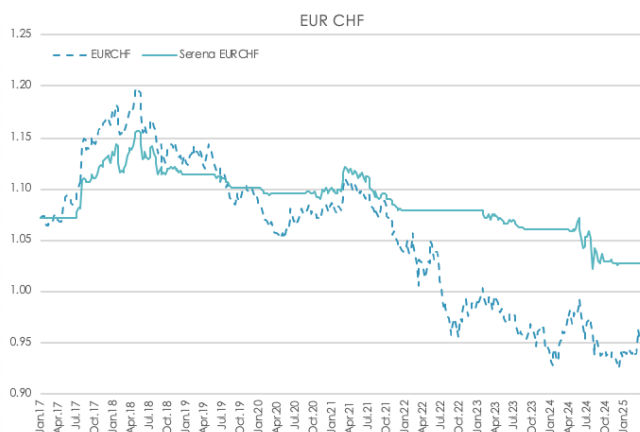


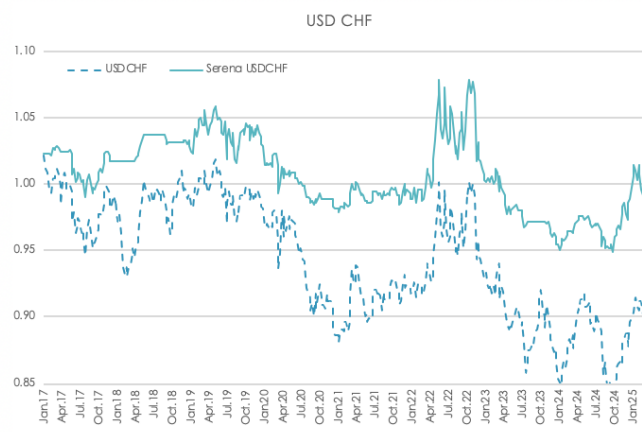


Performance sur les devises



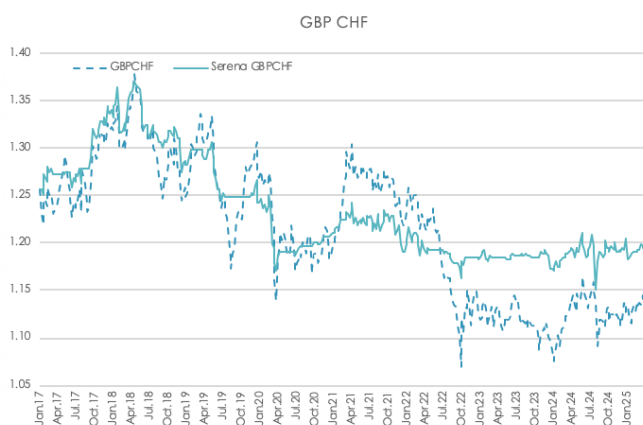
	Serena EUR CHF	EUR CHF
Total Return (in %)	0.67%	-10.87%
Annualized Return (in %)	0.11%	-1.37%
Annualized Volatility (in %)	2.33%	4.88%
Sharpe Ratio (Risk-Free rate = 0)	0.05	-0.28

Period : 03 Jan 17 - 01 Apr 25



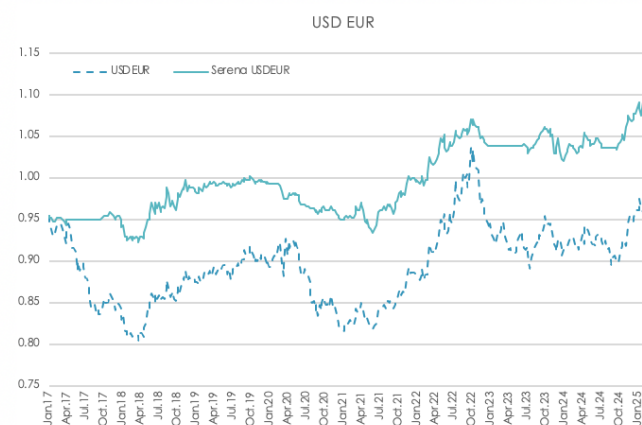
	Serena USD CHF	USD CHF
Total Return (in %)	-1.92%	-13.50%
Annualized Return (in %)	-0.32%	-1.72%
Annualized Volatility (in %)	5.13%	7.32%
Sharpe Ratio (Risk-Free rate = 0)	-0.06	-0.23

Period : 03 Jan 17 - 01 Apr 25



	Serena GBP CHF	GBP CHF
Total Return (in %)	-5.94%	-9.14%
Annualized Return (in %)	-1.00%	-1.14%
Annualized Volatility (in %)	4.19%	7.85%
Sharpe Ratio (Risk-Free rate = 0)	-0.24	-0.15

Period : 03 Jan 17 - 01 Apr 25



	Serena USD EUR	USD EUR
Total Return (in %)	8.78%	-2.95%
Annualized Return (in %)	1.40%	-0.36%
Annualized Volatility (in %)	3.76%	7.11%
Sharpe Ratio (Risk-Free rate = 0)	0.37	-0.05

Period : 03 Jan 17 - 01 Apr 25